FINANCE/PERSONNEL AD HOC COMMITTEE MINUTES
MONDAY, JUNE 21, 2021
5:00 PM, ALLOUEZ VILLAGE HALL

CALL TO ORDER / ROLL CALL

Meeting called to order by Chairperson Harris at 5:00 pm
Present: Harris, Sampson, Beauchamp, Lange
Excused: Genrich
Also present: Mike Denor

MODIFY / ADOPT AGENDA

Sampson/Lange moved to adopt the agenda as presented. Motion carried.

APPROVAL OF MINUTES FROM MAY 24, 2021

Sampson/Lange moved to approve the May 24, 2021 minutes. Motion carried.

ANNOUNCEMENTS

$1.45 million in American Rescue Plant Act (ARPA) funds is available to the Village. This is an increase in ARPA funding from the original estimate of $1.37 million. 50% of the funding is to be available in June with the remainder in 6 months.

DISCUSSION/ACTION: REVALUATION – FAIR MARKET ASSESSMENTS

Mike Denor of Fair Value Assessments was present to discuss the market revaluation currently being undertaken by the Village. He explained how the revaluation is conducted and noted the following:

- The revaluation is mandated by the State once the assessed value of the Village falls below 90%, or above 110%, of the equalized value. Equalized value is determined by the State.
- Expecting a large increase in assessed value for residential properties but there will be a proportionate decrease in the tax rate.
- The most significant factor affecting increased residential assessed values is the market adjustment or economics. In 2020, the average residential property increased by 12.7%
- Commercial properties are not appreciating as much as residential properties. Current ratios of 71% residential and 87% commercial will be shifted with the revaluation resulting in a slight overall tax increase to residential properties. It is anticipated that typical residential properties will have a minor increase in property taxes due to this class inequity adjustment.
- The Board of Review will be held on September 1st with the notices of assessment sent by August 1st.
- Any questions regarding the assessments will be addressed by Fair Value Assessments.

Discussion:

- Mike is a contracted assessor. Of the nearby communities, only the City of Green Bay has an assessor on staff.
- The State Department of Revenue dictates the need for a revaluation based on state statute.

- Interest rates are low which are driving home prices up.

No action taken.

DISCUSSION/ACTION: BROWN COUNTY SHERIFF'S CONTRACT 2022 - 2024

Lange shared the proposal received from the Brown County Sheriff.

Discussion:

- Howard, Bellevue and Suamico had not yet received their copies of the 2022 – 2024 contracts.
- The 2022 contract proposal is a $46,093, or 4.59%, increase over the current 2021 contract.
- Minimal ability to negotiate this contract as experienced with the 2019 – 2021 contract renewal
- Effect of Green Bay Correctional Institute's (GBCI) investigations on costs assigned to Allouez
- No anticipated increase in funding from the State to offset the increased cost in GBCI investigations
- Have Lange compile a list of questions the committee members may have and email the Sheriff

No action taken.

DISCUSSION: 2022 BUDGET SCHEDULE

Beauchamp provided a copy of the proposed 2022 budget schedule. Committee members were asked to check their schedules for any conflicts.

NEXT MEETING DATE AND AGENDA ITEMS

Next meeting date is July 19, 2021

ADJOURNMENT

Sampson/Lange moved to adjourn at 6:18 pm. Motion carried.

Minutes submitted by Julie Beauchamp, Finance Director